

| Account | Name | Proposed 2020 Budget | | 2019 YTD Budget | 2019 YTD Actuals | Difference | Variance |
|---------|--------------------------------------|----------------------|--|-----------------|------------------|------------|------------------|
| 20000 | Program Income | | | | | | |
| 20050 | Carry Forward | \$761.30 | | \$2,000.00 | \$2,185.18 | -\$185.18 | 9% |
| 20100 | Annual Assessments | \$4,741.51 | | \$4,109.25 | \$4,109.30 | -\$0.05 | 0% |
| 20300 | Special Assessments | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | ERROR, NO BUDGET |
| 20500 | Miscellaneous Income | \$0.00 | | \$0.00 | -\$347.62 | \$347.62 | ERROR, NO BUDGET |
| | Total | \$5,502.81 | | \$6,109.25 | \$5,946.86 | \$162.39 | -3% |
| 50000 | Business Expenses | | | | | | |
| 50100 | Business Registration Fees | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | ERROR, NO BUDGET |
| 51000 | Contract Services | | | | | | |
| 51100 | Accounting Fees | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | ERROR, NO BUDGET |
| 51200 | Legal Fees | \$561.25 | | \$561.25 | \$512.60 | \$48.65 | -9% |
| 51300 | Grounds Maintenance (Mowing & Fert.) | \$2,850.00 | | \$2,850.00 | \$1,750.00 | \$1,100.00 | -39% |
| 51400 | Repair & Replacement | \$500.00 | | \$550.00 | \$550.00 | \$0.00 | 0% |
| 51500 | Landscaping | \$621.56 | | \$1,000.00 | \$410.63 | \$589.37 | -59% |
| 51900 | Consulting | \$0.00 | | \$0.00 | | \$0.00 | ERROR, NO BUDGET |
| 52000 | Facilities & Equipment | | | | | | |
| 52100 | Equipment Rental and Maintenance | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | ERROR, NO BUDGET |
| 53000 | Operations | | | | | | |
| 53050 | Bank Charges | \$0.00 | | \$0.00 | \$37.00 | -\$37.00 | ERROR, NO BUDGET |
| 53100 | Utilities | \$340.00 | | \$340.00 | \$223.51 | \$116.49 | -34% |
| 53200 | Postage & Shipping | \$50.00 | | \$100.00 | \$12.20 | \$87.80 | -88% |
| 53300 | Printing & Copying | \$25.00 | | \$100.00 | \$0.00 | \$100.00 | -100% |
| 53400 | Office Supplies | \$50.00 | | \$100.00 | \$0.00 | \$100.00 | -100% |
| 59000 | Other Expenses | | | | | | |
| 59100 | Insurance - Liability, D&O | \$505.00 | | \$508.00 | \$505.00 | \$3.00 | -1% |
| 59200 | Other Costs | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | ERROR, NO BUDGET |
| | Total | \$5,502.81 | | \$6,109.25 | \$4,000.94 | \$2,108.31 | -35% |

| | | |
|---------------------|---------------------------|----------|
| Annual Assessment = | Annual Assessments / 26 = | \$182.37 |
|---------------------|---------------------------|----------|

Note 1 - Business Registration Fees for 2019 are incorporated into Legal Fees as the HOA lawyer is now the registered agent.

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.